**Faith Community Nurses International**

**Finance Committee Charter**

**Purpose:**

The FCNI Finance Committee is responsible for supporting FCNI by providing financial oversight for the organization. This includes development of a budget, financial planning, financial reporting, and the creation and monitoring of internal controls and accountability policies according to the bylaws of FCNI and sound financial practices.

**Scope:**

1. Develops an annual operating budget with committee members.
2. Approves the budget in collaboration with the FCNI Board.
3. Monitors adherence to the budget.
4. Sets long-range financial goals along with funding strategies to achieve them.
5. Develops multi-year operating budgets that integrate strategic plan objectives and initiatives.
6. Presents all financial goals and proposals to the board of directors for approval.

Membership: Five FCNI members

Leadership: Shall be a Director appointed by the Board

Meeting Frequency: Monthly

Goals: Established annually in alignment with FCNI strategic plan, and proposed to

1. Develop and approval of an annual budget for FCNI.
2. Set long-range financial goals along with funding strategies to achieve them.
3. Develop multi-year operating budgets that integrate strategic plan objectives and initiatives.

**Reference:**

American Nurses Association & Health Ministries Association, Inc (2017). *Faith community nursing: Scope and standards of practice*, 3rd Edition. Silver Spring, MD: NurseBooks.org.

| Goals | Deliverable(s) | Milestone(s) |
| --- | --- | --- |
| 1. Develop and approval of an annual budget for FCNI. 2. Set long-range financial goals along with funding strategies to achieve them. 3. Develop multi-year operating budgets that integrate strategic plan objectives and initiatives. | 1. Approved Budget 2. Submit long range financial goals to FCNI Board   3. Develop and submit multi-year operating budgets that integrate strategic plan objectives and initiatives | 1. November, 2021  2. February, 2021   1. June, 2021 |
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